



DIVISION III

DISCOVER | DEVELOP | DEDICATE



CONVENTION

2023

DIVISION III ISSUES FORUM

Friday, January 13, 2023

Overview of Division III Budget



CONVENTION

Division III

2023

Budget Revenue

- Constitutionally guaranteed annual revenue.
- 2022-23 budget equals \$35.3 million.
- CBS/Turner broadcast agreement runs through 2032.



Budget Revenue

- Anticipate several additional broadcast agreements being renewed in FY25.
- Division III representative on the Board of Governors Finance and Audit Committee.



Division III Budget Cycle

- Currently in year two of a three-year budget cycle. (2021-24)
- Spring of 2024, the division will enter its budget planning cycle as it plans for a new two-year budget cycle. (2024-26)



FY23 Budget Enhancements

- 2022 Division III membership survey identified budget priorities.
- New championships initiatives. (\$3 million)
 - Day of rest between semifinals and the championship game.



FY23 Budget Enhancements

- New championships initiatives. *(cont.)*
 - Local ground transportation.
 - No conference opponents in the first round of NCAA championships.
 - Increased per diem.



FY23 Budget Enhancements

- New Enrichment Fund initiatives. (\$1.1 million)
 - Conference grant program.
 - Ethnic minority and women's internship salary increase in FY24.
- Updated the division's strategic plan.



FY23 Budget Resource

- Budget facts and figures.
 - Twenty-eight national championships.
 - Enrichment Fund initiatives.

Budget Process

- Sport committee recommendations to the Championships Committee.
- Championships Committee recommendations to Strategic Planning and Finance Committee.
- SPFC evaluates championships and Enrichment Fund requests and makes recommendations to the Councils.



Budget Process

- The Councils are the final approving bodies.
- New budget approvals are implemented September 1.

Next Steps

- Governance committees engage membership groups to identify budget priorities.
- Next two-year budget cycle is 2024 to 2026.
- Outside consultant will evaluate the Enrichment Fund initiatives prior to the FY25 budget cycle.
- Division III financial planning and preparation.

